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Place:

Washington, D.C.

Date:

1938

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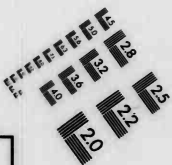
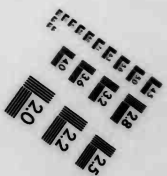
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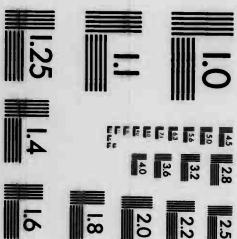
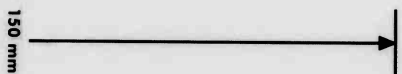
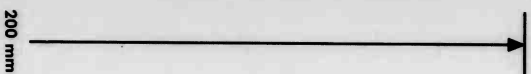
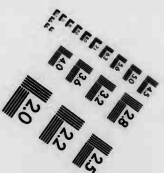
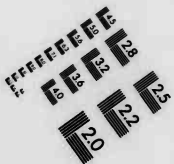
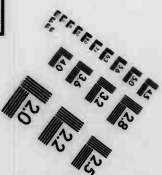
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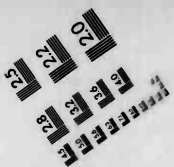
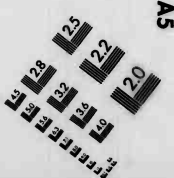


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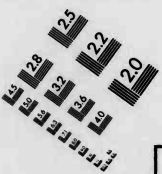
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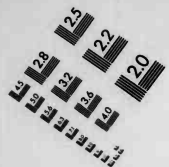
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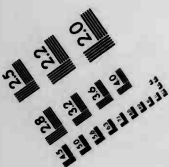
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PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER

Second statistical supplement bringing up
to date the tables contained in the
mimeographed report of July 1936

- - - - -

By Richard O. Been, Junior Agricultural Economist, and
Frederick V. Waugh, Principal Agricultural Economist

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Washington, D. C.
February 1938

PRICE SPREADS BETWEEN THE FARMER AND THE CONSUMER
Second Statistical Supplement
1938

Introduction

The following pages contain data which continue certain of the tables of the mimeographed report on price spreads of 58 foods issued in July 1936 and the first statistical supplement issued in April 1937. Averages for the calendar years 1936 and 1937 are given for each food group and for the 58 foods combined, and monthly averages for January to December 1937 are given where monthly price data are available.

The table numbers in this supplement correspond to the tables of the report issued in July 1936. Methods of computation and the qualifications in general, and for specific tables, are the same as in the earlier report and are not repeated here.

The actual work of preparing this supplement was done by R. O. Been with the assistance of Mrs. A. Hoffeldt.

Table 8.- Value of 58 foods, 1913-37

Estimated retail value and equivalent farm value of quantities purchased annually by a typical American workingman's family

Year	Farm value Dollars	Retail value Dollars	Margin Dollars	Farm value as percentage of retail value: (1926 = 100) Percent	Index of hourly earnings of wage workers (1926 = 100) Percent
1913	134	252	118	53	44
1914	137	258	121	53	45
1915	134	258	124	52	45
1916	155	285	130	54	48
1917	223	370	147	60	56
1918	245	424	179	58	71
1919	237	470	203	57	80
1920	272	514	242	53	102
1921	179	404	225	44	95
1922	170	374	204	45	91
1923	173	384	211	45	95
1924	170	381	211	45	97
1925	198	410	212	48	99
1926	202	418	216	48	100
1927	190	406	216	47	101
1928	194	407	213	48	101
1929	195	415	220	47	102
1930	171	391	220	44	100
1931	121	322	201	38	95
1932	88	270	182	33	81
1933	92	264	3/ 172	35	78
1934	108	295	3/ 187	37	88
1935	138	331	3/ 193	42	90
1936	152	342	190	44	92
1937	160	353	193	45	101

Estimates of annual purchases of foods by a typical workingman's family were obtained from the 1918-19 Cost of Living Survey made by the U. S. Bureau of Labor Statistics. The 58 foods include meat, dairy and poultry products, bakery and cereal products, a number of fresh and canned fruits and vegetables, and several miscellaneous items.

1/ Retail price data are from the U. S. Bureau of Labor Statistics, farm price data are principally those estimated by the Bureau of Agricultural Economics.

2/ The index of hourly earnings excludes agricultural workers and is published by the U. S. Bureau of Labor Statistics. The index for 1936 and 1937 is based upon hourly earnings in selected industries. The variation in this index is closely associated with variation in the margin series.

3/ No allowance is made for processing taxes on wheat, rye, rice, hogs, corn, peanuts, and sugar, which, on the quantities of these products included in annual family purchases, amounted to about \$2.00 in 1933, \$10.00 in 1934, and \$11.00 in 1935.

- 3 -

Table 9.- Indexes of farm value, retail value, and margins for 58 foods combined and the farmer's share of the consumer's food dollar

Year and month	Index of farm value : 1926 = 100	Index of retail value : 1926 = 100	Index of margin : 1926 = 100	Farmer's share of consumer's dollar : Percent
1936	75	82	38	44
1937				
1937 Jan.	82	85	37	47
1937 Feb.	82	84	37	47
1937 Mar.	83	86	38	47
1937 Apr.				
1937 May				
1937 June				
1937 July				
1937 Aug.				
1937 Sept.				
1937 Oct.				
1937 Nov.				
1937 Dec.				
1938 Jan.				
1938 Feb.				
1938 Mar.				
1938 Apr.				
1938 May				
1938 June				
1938 July				
1938 Aug.				
1938 Sept.				
1938 Oct.				
1938 Nov.				
1938 Dec.				

Due to lack of strict comparability of farm and retail price series on beef, publication of figures in tables 9 and 10 for the period after March 1937 has been temporarily suspended, pending improvement of this comparison.

Table 10.- Beef, farm-to-retail price spreads

Year and month	Farm value of 2.16 lbs. of beef cattle	Average retail price per pound of all beef cuts	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	13.0	28.8	15.8	45
1937				
Jan.	14.1	30.4	16.3	46
Feb.	14.0	29.9	15.9	47
Mar.	14.6	30.2	15.6	48
Apr.				
May				
June				
July				
Aug.				
Sept.				
Oct.				
Nov.				
Dec.				
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Due to lack of strict comparability of farm and retail price series on beef, publication of figures in tables 9 and 10 for the period after March 1937 has been temporarily suspended, pending improvement of this comparison.

Table 11.- Pork, farm-to-retail price spreads

Year and month	Farm value of 1.90 lbs. of live hog	Average retail price per lb. of prin. pork prod.	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	17.4	26.7	9.3	65
1937	18.1	27.1	9.0	67
1937				
Jan.	17.9	26.5	8.6	68
Feb.	17.5	26.2	8.7	67
Mar.	17.4	26.1	8.7	67
Apr.	17.2	26.2	9.0	66
May	17.8	26.4	8.6	67
June	18.9	27.2	8.3	69
July	20.3	28.1	7.8	72
Aug.	21.8	29.6	7.8	74
Sept.	20.0	29.3	9.3	68
Oct.	18.6	28.7	10.1	65
Nov.	15.7	26.6	10.9	59
Dec.	14.3	24.5	10.2	58
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 12.- Dairy products, farm-to-retail price spreads

Year and month	Farm value of 100 pounds of milk equivalent	Retail value of 100 lbs. of milk equivalent	Actual margin	Farm value as percentage of retail value
	Dollars	Dollars	Dollars	Percent
1936	1.58	3.31	1.73	48
1937	1.64	3.42	1.78	48
1937				
Jan.	1.69	3.43	1.74	49
Feb.	1.67	3.42	1.75	49
Mar.	1.67	3.45	1.73	48
Apr.	1.58	3.36	1.73	47
May	1.50	3.30	1.80	46
June	1.46	3.29	1.83	44
July	1.51	3.32	1.81	46
Aug.	1.55	3.36	1.81	46
Sept.	1.64	3.45	1.81	48
Oct.	1.72	3.49	1.77	49
Nov.	1.79	3.56	1.77	50
Dec.	1.86	3.62	1.76	51
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 13.- Hens, farm-to-retail price spreads

Year and month	Farm value of 1.11 lbs. of hens	Retail value of 1 lb. of hens	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	17.2	32.0	14.8	54
1937	17.3	33.5	16.2	52
1937				
Jan.	14.9	29.8	14.9	50
Feb.	15.1	30.2	15.1	50
Mar.	16.0	31.0	15.0	52
Apr.	15.9	31.9	15.0	53
May	16.4	32.3	15.9	51
June	16.4	32.7	16.3	50
July	17.0	33.7	16.7	50
Aug.	18.6	35.8	17.2	52
Sept.	19.3	36.5	17.2	53
Oct.	19.5	36.5	17.0	53
Nov.	18.8	35.8	17.0	53
Dec.	18.2	35.4	17.2	51
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 14.- Eggs, farm-to-retail price spreads

Year and month	Farm value of 1 doz. eggs	Retail price of 1 doz. eggs	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	23.0	37.3	14.8	61
1937	21.7	36.9	15.2	59
1937				
Jan.	23.1	39.7	16.6	58
Feb.	20.1	33.9	13.8	59
Mar.	19.9	33.5	13.6	59
Apr.	20.1	33.7	13.6	60
May	17.9	32.1	14.2	56
June	17.6	32.5	14.9	54
July	19.4	35.1	15.7	55
Aug.	20.4	37.1	16.7	55
Sept.	22.9	40.7	17.8	56
Oct.	25.2	42.1	16.9	60
Nov.	28.0	43.3	15.3	64
Dec.	26.0	39.0	13.0	67
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 15.- White flour, farm-to-retail price spreads

Year and month	Farm value of 1.41 lbs. of wheat	Retail price of 1 lb. of flour	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.3	4.3	2.5	48
1937	2.5	4.3	2.3	52
1937				
Jan.	2.9	5.0	2.1	58
Feb.	2.9	5.0	2.1	58
Mar.	2.9	5.0	2.1	58
Apr.	3.0	5.0	2.0	60
May	2.3	5.0	2.2	56
June	2.6	5.0	2.4	52
July	2.7	5.0	2.3	54
Aug.	2.3	4.9	2.6	47
Sept.	2.2	4.3	2.6	46
Oct.	2.1	4.7	2.6	45
Nov.	1.9	4.5	2.6	42
Dec.	2.0	4.3	2.3	47
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 16.- White bread, farm-to-retail price spreads

Year and month	Farm value of .97 lb. of wheat	Retail value of 1 lb. of bread	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	8.2	6.7	18
1937	1.7	8.5	6.8	20
1937				
Jan.	2.0	8.2	6.2	24
Feb.	2.0	8.2	6.2	24
Mar.	2.0	8.3	6.3	24
Apr.	2.0	8.4	6.4	24
May	1.9	8.6	6.7	22
June	1.8	8.7	6.9	21
July	1.8	8.7	6.9	21
Aug.	1.6	8.7	7.1	18
Sept.	1.5	8.7	7.2	17
Oct.	1.4	8.7	7.3	16
Nov.	1.3	8.7	7.4	15
Dec.	1.4	8.7	7.3	16
1938				
Jan.				
Feb.				
Mar.				
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May				
June				

Table 17.- Corn meal, farm-to-retail price spreads

Year and month	Farm value of 1.5 lbs. of corn	Retail value of 1 lb. of corn meal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.0	5.1	3.1	39
1937	2.5	5.4	2.9	46
1937				
Jan.	2.7	5.4	2.7	50
Feb.	2.8	5.4	2.6	52
Mar.	2.8	5.4	2.6	52
Apr.	3.2	5.5	2.3	58
May	3.2	5.6	2.4	57
June	3.1	5.6	2.5	55
July	3.2	5.6	2.4	57
Aug.	2.7	5.5	2.8	49
Sept.	2.5	5.5	3.0	46
Oct.	1.6	5.4	3.3	30
Nov.	1.3	5.1	3.3	25
Dec.	1.3	5.0	3.7	26
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 18.- Rolled oats, farm-to-retail price spreads

Year and month	Farm value of 1.78 lbs. of oats	Retail value of 1 lb. of rolled oats	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.9	7.4	5.5	26
1937	2.3	7.5	5.2	31
1937				
Jan.	2.9	7.5	4.6	39
Feb.	3.0	7.5	4.5	40
Mar.	2.9	7.5	4.6	39
Apr.	3.0	7.5	4.5	40
May	3.0	7.5	4.5	40
June	2.7	7.5	4.8	36
July	2.4	7.5	5.1	32
Aug.	1.6	7.5	5.9	21
Sept.	1.6	7.5	5.9	21
Oct.	1.6	7.4	5.8	22
Nov.	1.6	7.4	5.8	22
Dec.	1.6	7.4	5.8	22
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 19.- Corn flakes, farm-to-retail price spreads

Year and month	Farm value of 1.275 lbs. of corn	Retail value of 8 oz. package	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.8	8.1	6.3	22
1937	2.2	8.0	5.8	23
1937				
Jan.	2.3	8.1	5.8	23
Feb.	2.4	8.1	5.7	30
Mar.	2.4	8.1	5.7	30
Apr.	2.7	8.1	5.4	33
May	2.8	8.1	5.3	35
June	2.7	8.1	5.4	33
July	2.7	8.1	5.4	33
Aug.	2.3	7.8	5.5	30
Sept.	2.1	7.8	5.7	27
Oct.	1.3	7.7	6.4	17
Nov.	1.1	7.7	6.6	14
Dec.	1.1	7.7	6.6	14
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 20.- Wheat cereal, farm-to-retail price spreads

Year and month	Farm value of 2.065 lbs. of wheat	Retail value of 28 oz. pkg. of cereal	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	3.3	24.2	20.9	14
1937	3.7	24.4	20.7	15
1937				
Jan.	4.3	24.2	19.9	13
Feb.	4.3	24.2	19.9	13
Mar.	4.2	24.2	20.0	17
Apr.	4.4	24.3	19.9	18
May	4.1	24.3	20.2	17
June	3.7	24.5	20.8	15
July	3.9	24.6	20.7	16
Aug.	3.4	24.6	21.2	14
Sept.	3.2	24.6	21.4	13
Oct.	3.1	24.5	21.4	13
Nov.	2.3	24.5	21.7	11
Dec.	2.9	24.5	21.6	12
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 21.- Rice, farm-to-retail price spreads

Year and month	Farm value of 1.51 lbs. of rough rice	Retail value of 1 lb. of rice	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.9	8.6	5.7	34
1937	2.6	8.4	5.8	31
1937				
Jan.	2.3	8.5	5.7	33
Feb.	3.1	8.5	5.4	36
Mar.	3.1	8.5	5.4	36
Apr.	3.1	8.5	5.4	36
May	2.9	8.6	5.7	34
June	2.8	8.5	5.7	33
July	2.7	8.5	5.8	32
Aug.	2.5	8.4	5.9	30
Sept.	2.2	8.4	6.2	26
Oct.	2.1	8.3	6.2	25
Nov.	2.3	8.1	5.8	28
Dec.	2.2	8.1	5.9	27
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 22.- Navy beans, farm-to-retail price spreads

Year and month	Farm value of 1 lb. of dry beans	Retail value of 1 lb. of navy beans	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	3.3	6.7	2.9	57
1937	4.9	9.6	4.7	51
1937				
Jan.	5.9	9.5	3.6	62
Feb.	6.4	10.3	3.9	62
Mar.	6.3	10.7	4.4	59
Apr.	6.1	10.8	4.7	56
May	5.3	10.3	5.0	54
June	5.7	10.3	5.1	53
July	5.4	10.3	5.4	50
Aug.	4.5	10.3	5.8	44
Sept.	3.5	9.3	5.8	38
Oct.	3.4	3.1	4.7	42
Nov.	2.8	7.2	4.4	39
Dec.	2.9	6.9	4.0	42
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 23.- Pork and beans, canned, farm-to-retail price spreads

Year and month	Farm value of .35 lb. of dry beans	Retail value of 16 oz. can of baked beans	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.2	7.1	5.9	17
1937	1.3	7.9	6.1	23
1937				
Jan.	2.2	7.5	5.3	29
Feb.	2.6	7.6	5.0	34
Mar.	2.5	7.8	5.3	32
Apr.	2.4	7.9	5.5	30
May	2.2	8.0	5.8	28
June	2.1	8.1	6.0	26
July	2.0	8.0	6.0	25
Aug.	1.5	8.1	6.6	18
Sept.	1.1	3.1	7.0	14
Oct.	1.0	3.1	7.1	12
Nov.	.8	8.0	7.2	10
Dec.	.9	7.6	6.7	12
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 24.- Oranges, farm-to-retail price spreads

Year and month	Farm value per dozen 1/17 of box	Retail value of 1 dozen oranges	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	10.9	33.0	22.1	33
1937	14.3	33.3	23.5	39
1937				
Jan.	9.0	29.1	20.1	31
Feb.	13.1	35.4	22.3	37
Mar.	14.0	36.0	22.0	39
Apr.	15.5	37.6	22.1	41
May	15.3	33.3	23.5	39
June	16.1	40.3	24.2	40
July	19.7	42.3	23.1	46
Aug.	20.0	45.3	25.3	44
Sept.	21.2	45.6	24.4	46
Oct.	15.7	44.9	29.2	35
Nov.	10.3	34.2	23.4	32
Dec.	6.9	28.6	21.7	24
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 25.- White potatoes, farm-to-retail price spreads

Year and month	Farm value of 1 lb. of potatoes	Retail price of 1 lb. of potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.7	3.2	1.5	53
1937	1.5	2.3	1.3	54
1937				
Jan.	2.0	3.7	1.7	54
Feb.	2.2	3.3	1.6	53
Mar.	2.2	3.3	1.6	53
Apr.	2.0	3.7	1.7	54
May	1.8	3.6	1.8	50
June	1.5	3.0	1.5	50
July	1.3	2.3	1.0	57
Aug.	1.2	2.0	.8	60
Sept.	.9	1.9	1.0	47
Oct.	.8	1.9	1.1	42
Nov.	.9	1.9	1.0	47
Dec.	.9	2.0	1.1	45
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 33.- Apples, farm-to-retail price spreads

Year and month	Farm value of 1 pound of apples	Retail value of 1 pound of apples	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.9	5.7	3.3	35
1937	2.2	6.0	3.3	37
1937				
Jan.	2.3	6.3	4.0	37
Feb.	2.6	6.6	4.0	39
Mar.	2.3	7.0	4.2	40
Apr.	3.0	7.2	4.2	42
May	3.3	7.9	4.6	42
June	3.3	3.3	5.0	40
July	2.3	6.3	4.5	34
Aug.	1.7	4.9	3.2	35
Sept.	1.5	4.6	3.1	33
Oct.	1.3	4.3	3.0	30
Nov.	1.3	4.4	3.1	30
Dec.	1.4	4.4	3.0	32
1933				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 36.- Lemons, farm-to-retail price spreads

Year and month	Farm value of 1/27 box of lemons	Retail value of 1 dozen lemons	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	12.0	31.1	19.1	39
1937	14.9	33.4	13.5	45
1937				
Jan.	12.2	27.6	15.4	44
Feb.	14.3	33.9	19.1	44
Mar.	12.4	30.7	13.3	40
Apr.	11.7	31.2	19.5	33
May	14.3	31.2	16.9	46
June	17.4	33.6	16.2	52
July	17.6	35.0	17.4	50
Aug.	13.1	34.6	21.5	33
Sept.	17.4	36.1	13.7	43
Oct.	15.7	34.5	13.3	46
Nov.	19.6	36.3	16.7	54
Dec.	13.1	36.3	23.7	36
1933				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 37.- Lamb products, farm-to-retail price spreads

Year and month	Farm value of 2.16 lbs. of live lamb	Average retail price of 1 lb. of principal lamb cuts	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	17.1	27.4	10.3	32
1937	13.3	23.7	10.4	64
1937				
Jan.	17.1	25.5	3.4	67
Feb.	17.5	25.3	7.3	39
Mar.	19.1	27.1	3.0	70
Apr.	19.9	23.9	9.0	39
May	19.3	22.0	9.2	33
June	19.2	22.6	10.4	35
July	13.4	30.6	12.2	60
Aug.	13.7	30.3	11.6	62
Sept.	13.5	30.4	11.9	61
Oct.	13.2	22.6	11.4	61
Nov.	17.0	22.4	12.4	38
Dec.	16.2	23.9	12.7	56
1933				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 31.- Sweet potatoes, farm-to-retail price spreads

Year and month	Farm value of 1 pound of sweet potatoes	Retail price of 1 pound of sweet potatoes	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	4.4	2.9	34
1937	1.7	4.2	3.1	35
1937				
Jan.	1.6	4.3	2.7	37
Feb.	1.7	4.6	2.9	37
Mar.	1.3	4.9	3.1	37
Apr.	1.9	5.5	3.6	35
May	2.0	5.9	3.9	34
June	1.9	6.1	4.2	31
July	1.3	6.4	4.6	23
Aug.	1.9	5.4	3.5	35
Sept.	1.6	4.1	2.5	39
Oct.	1.3	3.4	2.1	33
Nov.	1.2	3.3	2.1	36
Dec.	1.3	3.7	2.4	35
1933				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 32.- Rye bread, farm-to-retail price spreads				
Year and month	Farm value of .39 lb. rye	Retail value of 1 pound of rye bread	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.4	9.0	7.6	16
1937	1.7	9.3	7.6	13
1937				
Jan.	2.0	9.1	7.1	22
Feb.	2.0	9.2	7.2	22
Mar.	2.0	9.2	7.2	22
Apr.	2.0	9.2	7.2	22
May	1.9	9.3	7.4	20
June	1.8	9.4	7.6	19
July	1.8	9.4	7.6	19
Aug.	1.6	9.4	7.9	17
Sept.	1.5	9.4	7.9	16
Oct.	1.4	9.5	8.1	15
Nov.	1.3	9.5	8.2	14
Dec.	1.3	9.4	8.1	14
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 40.- Whole wheat bread, farm-to-retail price spreads				
Year and month	Farm value of .92 pound of wheat	Retail value of 1 pound of whole wheat bread	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.5	9.3	7.3	16
1937	1.6	9.6	8.0	17
1937				
Jan.	1.9	9.4	7.5	20
Feb.	1.9	9.4	7.5	20
Mar.	1.9	9.4	7.5	20
Apr.	1.9	9.5	7.6	20
May	1.8	9.6	7.8	19
June	1.7	9.7	8.0	18
July	1.7	9.7	8.0	18
Aug.	1.5	9.7	8.2	16
Sept.	1.4	9.7	8.3	14
Oct.	1.4	9.7	8.3	14
Nov.	1.3	9.7	8.4	13
Dec.	1.3	9.7	8.4	13
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 41.- Macaroni, farm-to-retail price spreads				
Year and month	Farm value of 1.72 lbs. of durum wheat	Retail value of 1 pound of macaroni	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	2.3	15.1	12.3	19
1937	2.9	15.3	12.4	19
1937				
Jan.	3.9	15.3	11.4	25
Feb.	3.3	15.4	11.6	25
Mar.	3.7	15.4	11.7	24
Apr.	3.5	15.4	11.9	23
May	3.1	15.5	12.4	20
June	2.5	15.5	13.0	16
July	3.1	15.4	12.3	20
Aug.	2.6	15.4	12.8	17
Sept.	2.5	15.4	12.9	16
Oct.	2.3	15.2	12.9	15
Nov.	2.1	15.1	13.0	14
Dec.	2.2	15.2	13.0	14
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 42.- Soda crackers, farm-to-retail price spreads				
Year and month	Farm value of 1.035 lbs. of wheat	Retail value of 1 lb. of soda crackers	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	1.7	18.1	16.4	9
1937	1.9	17.9	16.0	11
1937				
Jan.	2.2	18.1	15.9	12
Feb.	2.3	18.1	15.3	13
Mar.	2.2	18.1	15.9	12
Apr.	2.3	18.2	15.9	13
May	2.1	18.3	16.2	11
June	2.0	18.4	16.4	11
July	2.0	18.0	16.0	11
Aug.	1.8	18.1	16.3	10
Sept.	1.7	17.5	15.9	10
Oct.	1.6	17.6	16.0	9
Nov.	1.5	17.6	16.1	9
Dec.	1.5	16.6	15.1	9
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 43.- Hominy grits, farm-to-retail price spreads

Year and month	Farm value of 2.95 lbs. of corn	Retail value of 24-oz. pkg. of hominy grits	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	4.0	9.2	5.2	43
1937	5.0	9.7	4.7	52
1937				
Jan.	5.3	9.8	4.5	54
Feb.	5.5	9.7	4.2	57
Mar.	5.6	9.7	4.1	58
Apr.	6.3	9.7	3.4	65
May	6.4	9.7	3.3	66
June	6.2	9.7	3.5	64
July	6.2	9.8	3.6	63
Aug.	5.4	9.3	4.4	55
Sept.	4.9	9.3	4.9	50
Oct.	3.1	9.7	6.6	32
Nov.	2.5	9.4	6.9	27
Dec.	2.6	9.1	6.5	29
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Table 44.- Peanut butter, farm-to-retail price spreads

Year and month	Farm value of 1.73 lbs. of peanuts	Retail value of 1 pound of peanut butter	Actual margin	Farm value as percentage of retail value
	Cents	Cents	Cents	Percent
1936	5.3	19.2	13.4	30
1937	6.6	19.5	12.9	34
1937				
Jan.	7.1	19.9	11.8	38
Feb.	7.1	19.2	12.1	37
Mar.	7.3	19.5	12.2	37
Apr.	7.3	19.7	11.9	40
May	7.6	19.9	12.3	33
June	7.3	20.1	12.9	36
July	6.9	19.9	13.0	35
Aug.	6.4	19.9	13.5	32
Sept.	5.9	19.3	13.7	30
Oct.	5.5	19.4	13.9	28
Nov.	5.5	19.1	13.6	29
Dec.	5.5	19.0	13.5	29
1938				
Jan.				
Feb.				
Mar.				
Apr.				
May				
June				

Farm to retail price spreads for the year 1936 1/

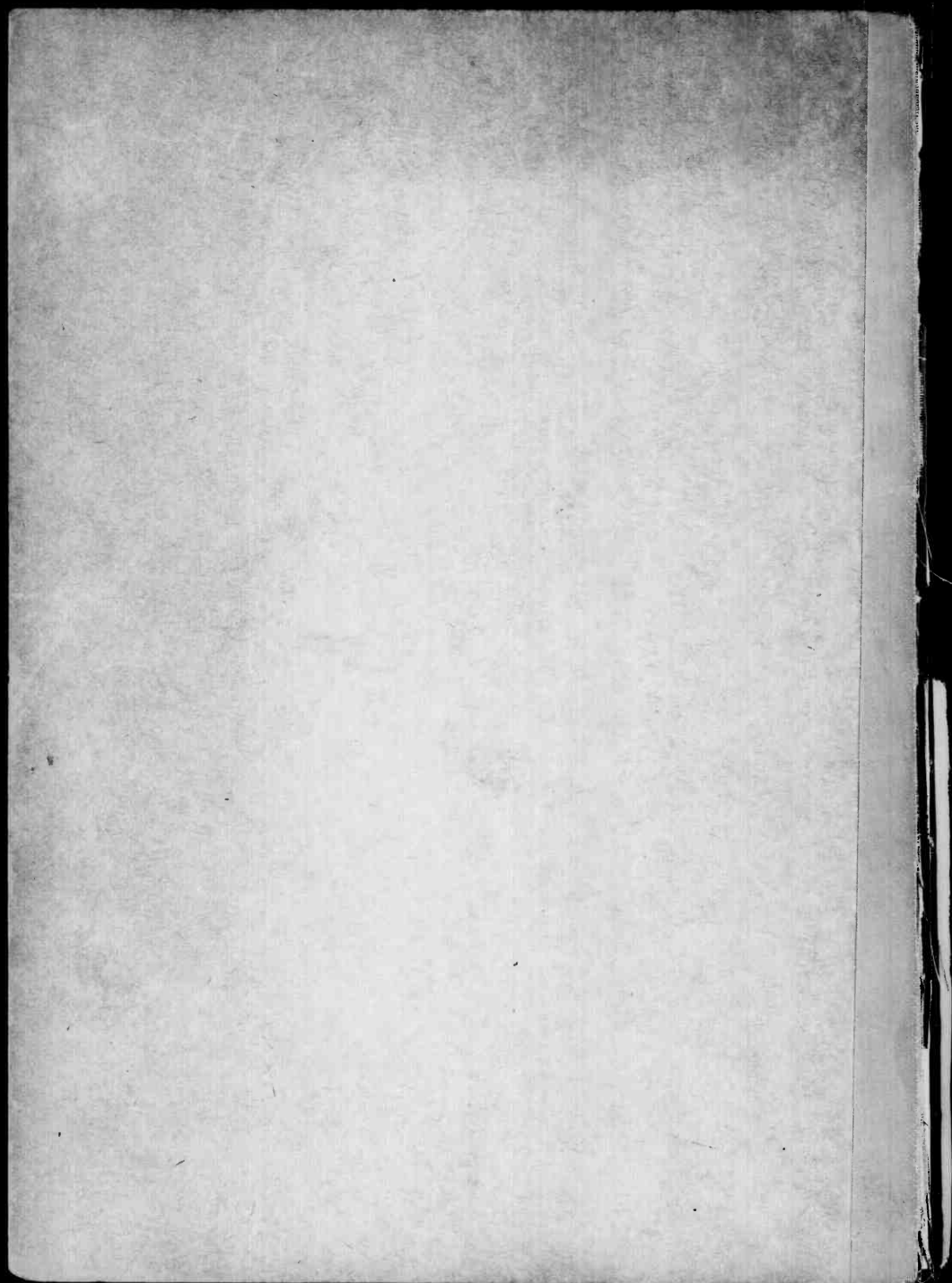
Commodity	Table number	Unit	Farm value	Retail value	Farm value as percent of retail value
			equivalent		Percent
Cabbage	26	1 lb.	1.1	4.4	25
Onions	27	1 lb.	.76	3.8	20
Prunes	28	1 lb.	2/3	9.9	34
Raisins	29	1 lb.	2/3	6.3	35
Beet sugar	30	6.7 lbs. sugar beets	1.9	4.0	32
Cane sugar	31	13.0 lbs. sugar cane	2.1	5.6	38
Corn, canned	32	3.2 lbs. sweet corn	1.6	10.4	13
Peas, canned	33	.877 lb.	1.4	13.7	14
Tomatoes, canned	34	2.3 lbs.	2/4	8.0	15
Green beans	45	1/30 bushel	1.0	7.8	34
Carrots	46	1/55 bushel	1.0	4.4	19
Celery	47	1/78 of 2/3 crate	2.3	6.8	25
Lettuce	48	1/48 crate	2/3	5.6	35
Spinach	49	1/18 bushel	2/3	5.1	30
Green beans, canned	50	.88 lb.	1.9	9.8	16
Asparagus, canned	51	2.19 lbs.	8.5	26.3	32
Peaches, canned	52	1.87 lbs.	2.7	18.1	15
Pears, canned	53	2.06 lbs.	2.6	22.2	12

1/ Monthly farm prices are not available for these commodities.
2/ Revised.

Farm to retail price spreads for the year 1937 1/

Commodity	Table number	Unit	Farm equivalent	Retail	Farm		Retail		Actual		Farm value as	
					value	cents	value	cents	margin	cents	of retail	value
											value	Percent
Cabbage	26		1 lb.	1 lb.	0.7		3.7		3.0		19	
Onions	27		1 lb.	1 lb.	1.2		4.1		2.9		29	
Prunes	28		1 lb.	1 lb.	3.4		10.5		7.1		32	
Raisins	29		1.08 lbs.	1 lb.	3.6		10.1		6.5		36	
Beet sugar	30		6.9 lbs. sugar beets	1 lb.	2.1		5.9		3.8		36	
Cane sugar	31		13.4 lbs. sugar cane	1 lb.	2.3		5.6		3.3		41	
Corn, canned	32		3.2 lbs. sweet corn	No. 2 can	1.7		12.9		11.2		13	
Peas, canned	33		.877 lbs.	No. 2 can	2.3		16.2		13.9		14	
Tomatoes, canned	34		2.3 lbs.	No. 2 can	1.5		9.3		7.8		16	
Green beans	45		1/30 bushel	1 lb.	4.1		12.4		8.3		33	
Carrots	46		1/55 bushel	1 bunch	1.1		5.9		4.8		19	
Celery	47		1/72 of 2/3 crate	1 bunch	2.2		9.3		7.1		24	
Lettuce	48		1/48 crate	1 head	3.3		8.6		5.3		38	
Spinach	49		1/18 bushel	1 lb.	2.2		7.2		5.0		31	
Green beans, canned	50		.28 lb.	No. 2 can	2.0		12.1		10.1		17	
Asparagus, canned	51		2.19 lbs.	No. 2 can	9.3		28.6		19.3		33	
Peaches, canned	52		1.87 lbs.	No. 2 1/2 can	3.3		19.3		16.0		17	
Pears, canned	53		2.06 lbs.	No. 2 3/4 can	2.5		22.0		19.5		11	

1/ Monthly farm prices are not available for these commodities.



**END OF
TITLE**